

2018



RESQ Chain White Paper

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RESQ Chain

RESQ chain was born from seeing a multitude of Dev abandoned projects where communities were trying to take over to regain some value to their investments.

Dev abandoned projects are a common occurrence in the blockchain space and can happen for multiple reasons (lack of funding, exit scams, personal issues or commitments). While a large majority of coins have no real use case, some of these coins have an underlying potential to succeed with the correct team and funding. RESQ aims to assist by providing funding viable, abandoned projects that show a strong community support in hope that the project can reach its true potential as well as return some value to initial project investors. This will be referred to as RESQ Revival.

In circumstances where projects have a strong community, but it is viewed that the project has nothing unique to offer, RESQ would approach the community with an offer for a coin swap to RESQ coin. This will be referred to as RESQ Swap.

RESQ Chain's primary focus is to build and keep communities together to help them succeed, we believe that the value of blockchain technology is derived from the community that is willing to support it.

RESQ Chain will not try to recreate the wheel, and in any areas where there may be an overlap of strategy we will look at creating trusted partnerships with other blockchains.

RESQ Programs

1. RESQ Revival Program

Any action RESQ considers that would incur expenses for the chain would be put to a community vote, this would include but not be limited to:

1. Voting for the project that the community believes shows the most potential
2. Minimum amount of assistance believed to be required to assist the chosen project to get back onto its feet
3. The value of the contribution that RESQ will offer for the assistance

To begin with, these votes will be held on Discord with the objective to move them on-chain.

To be eligible for the RESQ Revival program coins would need to meet the minimum requirements listed below before even being brought to the community for voting (These requirements are subject to change)

1. Project must be abandoned with no Dev activity for at least 1 full week.
2. Project would need to preferably have a unique use case which is considered achievable by the RESQ community, or pass an independent review indicating that the objectives are achievable and sustainable.
3. Community should have a team formed willing to take over the project (New objective would be considered)
4. Community should have cloned any source code, created a new blockchain explorer and created new social media accounts and website (Discord, Twitter, Reddit, Facebook etc.) to inform existing investors of their intentions
5. The newly established team would need to adhere to terms and conditions set out by the RESQ team for their launch.

If a project meets the above conditions, the new team may apply to be included in the following voting round. Applications would need to be submitted at least 1 week before voting or will be carried over to the following round of voting.

2. RESQ Coin Swap

To be eligible for a coin swap from an abandoned project to RESQ Chain coins, all that is required is to apply for a coin swap and win the community voting round.

The number of RESQ Chain coins allocated to the coin swap will be calculated as follows:

Tier	Max in circulation (Abandoned Chain)	Max Coins allocated to swap (RESQ Chain)
1	1 000 000	400 000
2	2 500 000	1 000 000
3	5 000 000	1 500 000
4	10 000 000	2 000 000

*Coins in circulation would be the estimated number of coins at completion of swap

The calculation for coins allocated to swap works as follows:

$(\text{coins in circulation} / \text{max coins in circulation for tier}) * \text{max coins allocated to swap} = \text{coins allocated to swap}$

Each swapped coin would receive:

$(\text{Total coins in circulation} + \text{Coins sold in pre-sale} - \text{Pre-Mine}) / \text{coins allocated to swap}$

The coin swap process would be open for 1 week and any unclaimed RESQ Chain coins would be returned to the RESQ Swap pool.

Community Apps

RESQ Chain plans to deliver useful Blockchain Apps to active community members. The first App which is in development is our Node Keeper. The Node Keeper App will be offered to the community to monitor the uptime of any MasterNodes and notify users if their node goes offline or out of sync with the network.

RESQ Coin

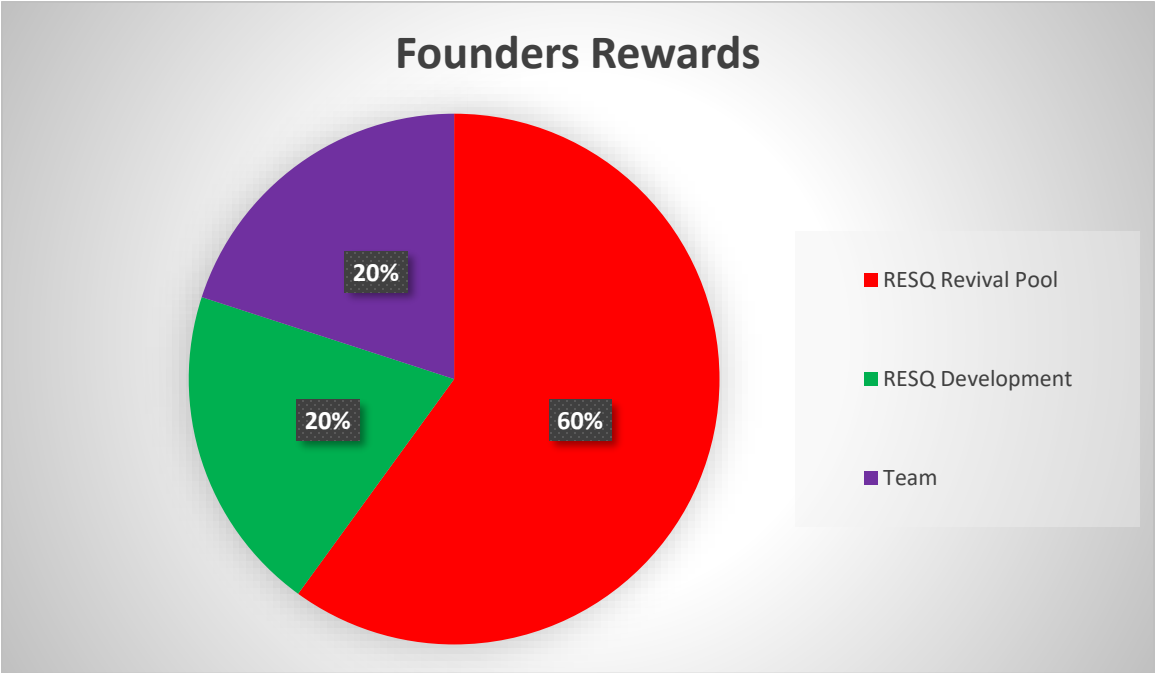
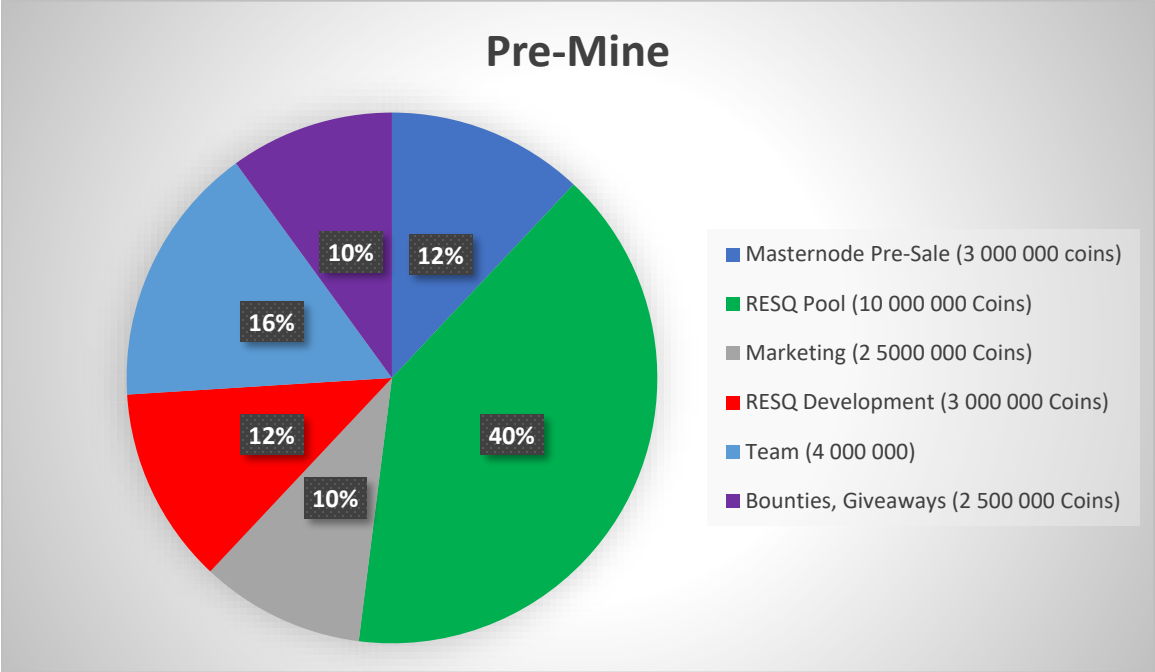
Coin Specs

Algorithm	X16s
Block Time	150 seconds
Max Supply	535 000 000
Masternode	300 000 coins
Retargeting	DGW3
Pre-Mine	< 5%
Founders Reward	10% from block 100 001

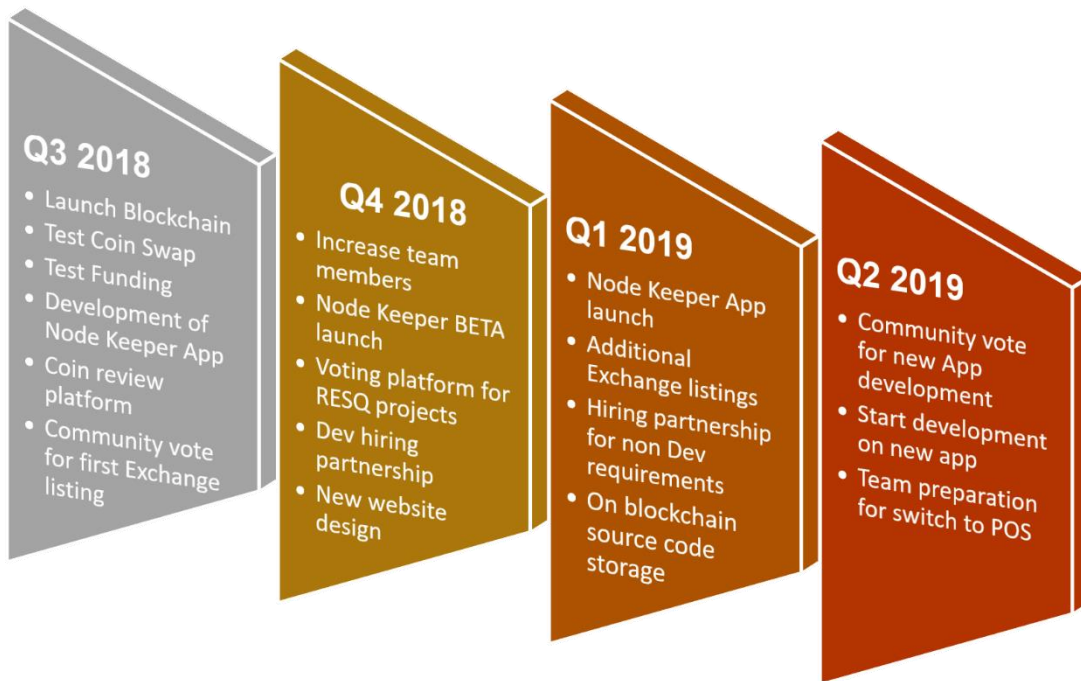
Block rewards

Block From	Block to	Miner	MN	Founders	Total Block Reward
0	1	0	0	25000000	25000000
2	250	40	10	0	50
251	50000	600	400	0	1000
50001	100000	500	500	0	1000
100001	200000	270	450	80	800
200001	300000	200	520	80	800
300001	400000	150	390	60	600
400001	500000	120	420	60	600
500001	700000	100	260	40	400
700001	900000	60	120	20	200
900001	1000000	30	60	10	100

Founders Distribution



Road Map



Team



Paul Hendry

Core Team



Dan Hover

Core Team